

## **Solar-Renewable Energy Credits (SRECs)**

In addition to the Maryland Solar Energy Grant Program and the Solar Federal Income Tax Credit, Maryland residents and businesses who have installed a PV system can also earn and sell Solar Renewable Energy Credits to help offset the cost of their system.

### **What are Solar Renewable Energy Credits (SRECs) and how do they work?**

One Solar Renewable Energy Credit represents the monetary value associated with 1,000 kilowatt-hours of clean generated solar power.

Under Maryland's [Renewable Energy Portfolio Standard](#) which was revised in 2008, Maryland utilities are required by law to meet a set percentage of their electricity generation from solar power and other renewable energy sources. In order to be in compliance with this law, utilities may purchase renewable energy credits (RECs) from residents and businesses that are generating their own renewable electricity.

Please note though, that the selling of Solar Renewable Energy Credits is not the same as [net metering](#); which instructs utility companies to provide a credit to solar PV owners whose systems are able to generate more electricity than is supplied by the grid.

If a solar PV owner sells their SRECs, the system owner still maintains and enjoys the benefit of all the electricity produced by their system.

The payment of SRECs is not automatic there are several steps solar PV owners must undertake before realizing the financial benefit of an SREC.

### **If I install a solar PV system how do I sell Solar Renewable Energy Credits?**

After your solar PV system is installed, you must apply to have your PV system certified as a Solar Renewable Energy Facility by the [Maryland Public Service Commission](#).

Once the PV system is certified by the Maryland Public Service Commission, you must ensure that your system is registered with PJM Environmental Information Services and have established an account with their [Generation Attribute Tracking System](#) (PJM-GATS). PJM-GATS is used to track how many SRECs your solar PV system is generating based on estimated or actual monthly electricity production, and you must be registered with this service in order to sell your SRECs.

### **List of Brokers and Aggregators who can help you sell your SRECs**

Below is a list of Maryland SREC brokers and aggregators registered with PJM-GATS who can assist you in the process of registering an SREC account and may be interested in purchasing your SRECs.

<b>Astrum Solar</b> Josh Goldberg 8955 Henkels Lane Annapolis Junction, MD 20701 <a href="mailto:Josh@astrumsolar.com">Josh@astrumsolar.com</a> p. 410-443-1637 <a href="http://www.astrumsrecs.com">www.astrumsrecs.com</a>	<b>Clean Currents, LLC</b> Gary Skulnik 11609 Gilsan St. Silver Spring, MD 20902 p. 202-413-8534 f. 240-744-1719 <a href="mailto:gary@cleancurrents.com">gary@cleancurrents.com</a> <a href="http://www.cleancurrents.com">http://www.cleancurrents.com</a>
<b>Knollwood Energy, LLC</b> Gary Lakrtiz PO Box 30 Chester, NJ 07930 p. 862-432-0260 <a href="mailto:Gary@knollwoodenergy.com">Gary@knollwoodenergy.com</a> <a href="http://www.knollwoodenergy.com">www.knollwoodenergy.com</a>	<b>SOLgenics, Inc.</b> Troy Osten 8775 Centre Park Drive #529 Columbia, MD 21045 p. 301-633-6709 f. 888-516-5256 <a href="mailto:Troy@SOLgenics.com">Troy@SOLgenics.com</a> <a href="http://www.SOLgenics.com">www.SOLgenics.com</a>
<b>Sol Systems, LLC</b> Yuri Horwitz 1326 Otis Place, NW Washington, DC 20010 p. 202-374-5599 f. 360-935-7860 <a href="mailto:info@solsystemscompany.com">info@solsystemscompany.com</a> <a href="http://www.SolSystemsCompany.com">www.SolSystemsCompany.com</a>	<b>Standard Solar</b> Christian May 202 Perry Parkway #7 Gaithersburg, MD 20877 p. 301-944-1200 <a href="mailto:chris.may@standardsolar.com">chris.may@standardsolar.com</a> <a href="http://www.standardsolar.com">www.standardsolar.com</a>
<b>SunEdison, LLC</b> Matt Cullinan 12500 Baltimore Ave. Beltsville, MD 20705 p. 443-909-7399 f. 443-909-7182 <a href="mailto:mcullinan@sunedison.com">mcullinan@sunedison.com</a> <a href="http://www.sunedison.com">www.sunedison.com</a>	<b>US Photovoltaics, Inc.</b> Fred Ugast 9037 Clendenin Way Fredrick, MD 21704 p. 240-344-2657 <a href="mailto:fred.ugast@uspvinc.com">fred.ugast@uspvinc.com</a> <a href="http://www.uspvinc.com">www.uspvinc.com</a>

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**Please Note:** If you would like to be added to this SREC listing or if you would like changes made to your information please contact us at [meainfo@energy.state.md.us](mailto:meainfo@energy.state.md.us) or at 410-260-7655.